



WHERE IS THE MONEY? FINANCIAL NETWORKS AND THE GEOGRAPHY OF CREDIT DEVELOPMENT

6-7 October 2022

Oesterreichische Nationalbank
Otto-Wagner-Platz 3, 1090 Vienna

Workshop jointly organised by the University of Vienna (Department of Economic and Social History) and the Paris School of Economics. This project has received funding from the European Union's Horizon 2020 research and innovation programme under the Marie Skłodowska-Curie grant agreement No 898910.

- 12:00-13:00 Light lunch
- 13:00-13:30 Welcome and introduction
- **Birgit Niessner** (Oesterreichische Nationalbank)
 - **Marianna Astore** (Paris School of Economics), **Maria Stella Chiaruttini** and **Clemens Jobst** (University of Vienna)

- 13:30-14:30 **"Glocal" credit networks and financial centres (1)**
- Chair: **Pamfili Antipa** (Banque de France)
- **Ling-Fan Li** (National Tsing Hua University)
The geography of international credit in pre-industrial Europe
 - **Mina Ishizu** (London School of Economics)
Interconnectedness of credit systems: Through London-provincial correspondent banking networks

- 14:30-14:45 Coffee break

- 14:45-15:45 **"Glocal" credit networks and financial centres (2)**
- Chair: **Kilian Rieder** (Oesterreichische Nationalbank)
- **Olivier Accominotti** (London School of Economics), **Aurelius Noble** (London School of Economics) and **Stefano Ugolini** (University of Toulouse)
The making of a global safe asset: London acceptance houses and the intermediation of bills of exchange, 1885-1914
 - **Thibaud Giddey** (University of Lausanne & University of Oxford)
Luxembourg's international banking centre: Evidence from correspondent banking networks, 1960-1990

- 15:45-16:00 Coffee break

- 16:00-17:00 **Credit networks in Communist countries: Domestic and international perspectives (Young scholar session)**
- Chair: **Kirsten Wandschneider** (University of Vienna)
- **Yi Liu** (Ruhr University of Bochum)
The resumption of Sino-West German financial networks in the post-war period
 - **Cornelia Sahling** (independent researcher)
The Soviet Gosbank and the savings bank system: Evidence from a network for credit allocation and credit sources in 1970-1987

- 17:00-17:30 Coffee Break

- 17:30-18:30 Keynote lecture
- Catherine Schenk** (University of Oxford)
The evolution of the global payments system: Public and private interests in international banking networks
- Social dinner

- 09:30-11:00 **Credit networks in times of economic and institutional instability**
- Chair: **Markus Lampe** (Vienna University of Economics and Business)

- **Elisa Grandi** (Université de Paris Cité), **Raphaël Hekimian** (ISC International Business School) and **Angelo Riva** (European Business School, Paris & Paris School of Economics)
Banks, networks and (in)stability in France before WWI
- **Sebastian Alvarez** (Graduate Institute Geneva & University of Oxford), **Wilfried Kislung** (Vienna University of Economics and Business & University of Oxford) and **Marco Molteni** (University of Oxford)
Blessing or curse? Financial contagion and correspondent banking relations in the 1907 panic
- **Luciano Amaral** and **Filipa Santos Machado** (Nova School of Business and Economics, Lisbon)
Institutional shocks and competition in Portuguese commercial banking in the long run, 1960- 2015

- 11:00-11:30 Coffee break

- 11:30-13:00 **Round table - Credit networks: Challenges and comparisons**

- Chair: **Wilfried Kislung** (Vienna University of Economics and Business & University of Oxford)
- **Marianna Astore** (Paris School of Economics), and **Eric Monnet** (Paris School of Economics)
Economic integration through central bank's eyes: France, 1851-1936
 - **Maylis Avaro** (University of Pennsylvania), **Vincent Bignon** (Banque de France), and **Clemens Jobst** (University of Vienna)
Banks in nineteenth-century France
 - **Maria Stella Chiaruttini** (University of Vienna), **Marianna Astore** (Paris School of Economics), **Federico Barbiellini Amidei**, **Paolo Croce** and **Paolo Piselli** (Banca d'Italia)
Central banking and economic integration: A new database for Italy, 1850-1936
 - **Marianna Astore** (Paris School of Economics), **Fabio Bagliano** and **Paolo Di Martino** (University of Turin)
Where was the money? Where was it cheap? Banks of issues and the integration of the national credit market in Italy, 1894-1913

- 13:00-13:15 **Concluding remarks**

- **Clemens Jobst** (University of Vienna)

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