



GloCoBank Conference on Cross-Border Payments in Historical Perspective

27th –28th March 2025

The Pavilion, St Hilda's College | University of Oxford

CONFERENCE PROGRAMME

Day 1, Thursday 27th March – The Pavilion

10:00 – 10:30 Arrival and Registration – Tea/Coffee

10:30 – 11:15 Opening Lecture

- **Catherine R. Schenk**, University of Oxford/GloCoBank project
Global correspondent banking over the long 20th century

11:15 – 13:15 Panel 1: Structures and Frameworks

Chair/Discussant: **Sabine Schneider**, University of Oxford/GloCoBank project

- **Adrien Faudot**, University of Grenoble Alpes
Multilateral Clearing from Theory to Practice: The Deutsche Verrechnungskasse during World War II
- **Marco Molteni**, University of Turin; **Jamieson Myles**, University of Geneva; **Manuel Bautista-Gonzalez**, University of Oxford/GloCoBank project
The Reciprocity Principle in Global Correspondent Banking: Some Historical Evidence
- **Arnaud Mehl**; **Massimo Ferrari Minesso**; **Olga Triay Bagur**; **Isabel Vansteenkiste**, European Central Bank
Geopolitics and global interlinking of fast payment systems

13:15 – 14:15 Lunch

14:15 – 16:15 Panel 2: American and Asian Payments

Chair/Discussant: **Giovanni Maria Pala**, University of Oxford/GloCoBank project

- **Mariko Hatase**, Hitotsubashi University; **Nora Yitong Qiu**, UCL; **Catherine Schenk**, University of Oxford/GloCoBank Project
Japanese Correspondent Banking in the 20th Century: strategy and structure
- **Simon Mollan**, University of York; **Ayumu Sugawara**, Tohoku University; **Mark Billings**, University of Exeter
BOLSA, the Eurocurrency markets, and the financing of Japanese industry in the 1960s
- **Marianna Astore**, University of Insubria
Correspondent Banking and Migrant Remittances: The Case of Banco di Napoli During the First Globalization

16:15 – 16:30 Tea/Coffee Break



This project has received funding from the European Research Council (ERC) under the European Union's Horizon 2020 research and innovation programme (Grant Agreement No 883758)

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16:30 – 18:30 Panel 3: European payments

Chair/Discussant: **Akram Beniamin**, University of Oxford/GloCoBank project

- **Sebastian Alvarez**, Universidad Adolfo Ibáñez/Graduate Institute Geneva; **Marco Molteni**, University of Turin
The Eurobond Market and the Rise of Global Payment Infrastructure, 1963-1974
- **Alexis Drach**, University Paris 8
European Banks and European Payment Systems, 1978-1992
- **Sabine Schneider**, University of Oxford/GloCoBank Project
Striving for Global Connectivity: Correspondent Banking and the Internationalisation Strategies of German Universal Banks, 1960s-1980s

19:15 Conference Dinner (Conference Speakers by Invitation) – Lady Brodie Room, St Hilda's College

Day 2, Friday 28th March – The Pavilion

09:45 – 11:45 Panel 4: Trade and payments

Chair/Discussant: **Marianna Astore**, University of Insubria

- **Wen Zhang**, Shandong University
Cross-border payment by overseas Chinese merchants: A Case Study of Eu Yan Sang
- **Wilfried Kislring**, WU University Vienna
Favouring the powerful: the heterogeneous trade effect of the classical gold standard
- **Mark Hay**, Erasmus University Rotterdam
Cross-Border Payments in the Age of the Atlantic Revolutions: Hope, Baring, and the Financing of the Louisiana Cession, 1803-1804

11:45 – 12:00 Tea/Coffee Break

12:00 – 13:15 Keynote Lecture

- **Linda S. Goldberg**, Federal Reserve Bank of New York
The Risk Sensitivity of Global Liquidity Flows: Heterogeneity, Recent Evolution and Drivers

13:15 – 13:30 Closing Remarks: **Catherine R. Schenk**, University of Oxford/GloCoBank project



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